SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
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1. Name and Addre		rson*		r Name <b>and</b> Ticker	• •		(Check	tionship of Reporting F all applicable)	()	
(Last) C/O BECTON,	(First) DICKINSON A	(Middle)	3. Date 11/01/	of Earliest Transact 2004	ion (Month/Day	Year)	x x	Director Officer (give title below) Chairman, Pre	10% O Other ( below) sident and CEO	(specify
1 BECTON DR	IVE		4. If Am	endment, Date of O	riginal Filed (M	onth/Day/Year)	6. Indivi	idual or Joint/Group Fi	ling (Check Applic	cable Line)
(Street) FRANKLIN LAKES	NJ	07417					x	Form filed by One F Form filed by More		
(City)	(State)	(Zip)								
		Table I - No	on-Derivative	Securities Acc	uired, Disp	osed of, or Beneficia	ally Ow	ned		
1 Title of Security	(Instr 2)		2 Transaction	2A Deemed	3	4 Securities Acquired (A) or		5 Amount of	6 Ownership	7 Nature of

1. Title of Security (Instr. 3)		Date Execution Date,		Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported		Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
C	ommon Stock	11/01/2004		М		20,000	A	\$20.0325	109,323	D	
C	ommon Stock	11/01/2004		<b>S</b> <sup>(1)</sup>		19,000	D	\$52.25	90,323	D	
C	ommon Stock								19,324	Ι	SIP Trust <sup>(2)</sup>

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Dispos	ive	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)						
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)						
Employee Stock Option (right to buy)	\$20.0325	11/01/2004		М			20,000	01/22/1996 <sup>(3)</sup>	01/22/2006	Common Stock	20,000	\$0	60,000	D					
Rights to Common Stock Under Deferred Compensation Plan	(4)	11/01/2004		A		77.47		(5)	(5)	Common Stock	77.47	\$51.61	38,658.36	D					

## Explanation of Responses:

1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan (the "Plan") adopted by the reporting person on May 26, 2004. Details of the Plan were furnished in a Current Report on Form 8-K filed May 27, 2004.

2. Represents shares of common stock held under the Becton, Dickinson and Company Savings Incentive Plan (the "SIP"). Mr. Ludwig also has an interest in 583 shares of Series B Convertible Preferred Stock under the SIP, which are convertible into 3,731 shares of common stock. The information presented for the SIP is as of October 31, 2004.

3. The option became 50% exercisable on January 27, 1999 and fully exercisable on January 27, 2000.

4. The securities convert to common stock on a one-for-one basis.

5. The securities are generally distributed upon termination, or following retirement on the date or dates specified by the reporting person.

Remarks:

Patricia Walesiewicz, by power of 11/02/2004 attorney for Edward J. Ludwig \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.