SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OMB Number:	3235-0287
D	Estimated average burden	
Р	hours per response:	0.5

OMB APPROVAL

1. Name and Address of Reporting Person [*] SHERMAN JEFFREY S			Name and Ticker	0,	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First)	(Middle)	3. Date of 11/26/2	of Earliest Transact 016	ion (Month/Day/	Year)	x	Director Officer (give title below) Sr. VP and C	10% C Other below) General Counsel	(specify
1 BECTON DR (Street) FRANKLIN	UVE		4. If Ame	endment, Date of O	riginal Filed (Mo	nth/Day/Year)	6. Indiv X	idual or Joint/Group F Form filed by One Form filed by More	Reporting Person	,
City)	NJ (State)	07417 (Zip)								
		Table I - No	on-Derivative S	Securities Acq	luired, Disp	osed of, or Beneficia	ally Ow	ned		
1. Title of Security	(Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) o	r	5. Amount of	6. Ownership	7. Nature of

Date Execution Date Transaction Disposed Of (D) (Instr. 3, 4 and 5) Securities Form: Direct (D) Indirect Beneficially Owned (Month/Day/Year) Code (Instr. or Indirect (I) Beneficial f any (Month/Dav/Year) Following Reported Transaction(s) 8) (Instr. 4) Ownership (Instr. 4) (A) or v Price (Instr. 3 and 4) Code Amount (D) Common Stock 11/26/2016 Α 6,703(1) \$<mark>0</mark> 30,437 D Α 11/26/2016 5,076(2) Common Stock F D **\$**0 25,361 D 11/26/2016 1.590(3) \$<mark>0</mark> 26.951 D Common Stock A Α Common Stock 372(4) I SIP Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(e.g.	, puis,	Call	s, warr	ants,	options, c	onvertible	e secunite	5)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Appreciation Rights	\$170.69	11/26/2016		A		15,588		11/26/2017 ⁽⁵⁾	11/26/2026	Common Stock	15,588	\$0	15,588	D	

Explanation of Responses:

1. Represents shares vesting under performance units granted on November 26, 2013.

2. Represents shares withheld for payment of withhelding taxes in connection with vesting of the performance units referred to in footnote (1) and the vesting of restricted stock units as previously reported on Table I.

3. Represents restricted stock units awarded under the Becton, Dickinson and Company 2004 Employee and Director Equity-Based Compensation Plan.

4. Represents shares of common stock held under the Becton, Dickinson and Company Savings Incentive Plan (the "SIP"). The information presented for the SIP is as of February 29, 2016.

5. The stock appreciation rights vest in four annual installments beginning November 26, 2017.

Remarks:

Richard Stout, by power of	11/29/2016	
attorney for Jeffrey S. Sherman	11/29/2010	
** Signature of Reporting Person	Date	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.