SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROV	/AL
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

1. Name and Addres			2. Issuer Name and Ticker or Trading Symbol <u>BECTON DICKINSON & CO</u> [BDX]							f Reporting F able) r	Person(s) to Issuer		
(Last) C/O BECTON, I	(First) DICKINSON AI	(Middle) ND COMPANY		3. Date of Earliest Transaction (Month/Day/Year) 11/16/2004							X Officer (give title below) President - BD Bioscie		
1 BECTON DRIVE				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person			
(Street) FRANKLIN LAKES	NJ	07417								Form fi	iled by More	than One Reportii	ng Person
(City)	(State)	(Zip)											
		Table I - No	on-Derivative	Securities Acc	quired,	Disp	posed of, or	Benef	cially C	Owned			
Date		2. Transaction Date (Month/Day/Year)	Day/Year) if any		3. 4. Securities Acquired Transaction Disposed Of (D) (Instr. Code (Instr. 8)					es ally Owned ng Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V Amount (A) or Pr				Price	(Instr. 3			(

						(0)					
Common Stock	11/16/2004		М		102,538	Α	\$24.8125	142,182	D		
Common Stock	11/16/2004		S		102,538	D	\$54.81	39,644	D		
Common Stock								4,704	Ι	SIP Trust ⁽¹⁾	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											

			•								,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		n Derivative				7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		ng Derivative	9. Number of derivative Securities Beneficially Owned Following Reported	Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$24.8125	11/16/2004		М			102,538	01/27/1999 ⁽²⁾	01/27/2007	Common Stock	102,538	\$0	0	D	

Explanation of Responses:

1. Represents an interest in shares of common stock held under the Becton, Dickinson and Company Savings Incentive Plan (the "SIP"). Mr. Forlenza also has an interest in 541 shares of Series B Convertible Preferred Stock under the SIP, which are convertible into 3,462 shares of common stock. The information presented for the SIP is as of October 31, 2004.

2. The option became 50% exercisable on January 27, 1999 and fully exercisable on January 27, 2000.

Remarks:

Patricia Walesiewicz, by power of attorney for Vincent A. Forlenza <u>11/17/2004</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.