SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

in that the and indexed of the pointing i broom				Name and Ticker of ON DICKIN			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First) DICKINSON AI	(Middle)	3. Date o 11/23/2	f Earliest Transacti 004	on (Month/Day	Year)	X X	Director Officer (give title below) Chairman, Pre	10% O Other (below)	specify		
1 BECTON DR	IVE		4. If Ame	ndment, Date of Or	iginal Filed (Mo	onth/Day/Year)	6. Indivi	dual or Joint/Group Fi Form filed by One F	• • • •	able Line)		
(Street) FRANKLIN LAKES	ANKLIN NI 07417							Form filed by More		ng Person		
(City)	(State)	(Zip)										
		Table I - No	n-Derivative S	ecurities Acq	uired, Disp	osed of, or Beneficia	lly Ow	ned				
1. Title of Security	(Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial		

		(Month/Day/Year)	if any (Month/Day/Year)		ode (Instr.			-	Following Reported	or Indirect (I) (Instr. 4)	Beneficial Ownership
				Code	v		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stor	ck	11/23/2004		Α		14,820(1)	Α	\$54.41	105,143	D	
Common Stoc	:k								19,324	Ι	SIP Trust ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

				-				_			-				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		Derivative Ex		Expiration Da (Month/Day/Y	Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$54.41	11/23/2004		A		76,409		11/23/2005 ⁽³⁾	11/23/2015	Common Stock	76,409	\$0	76,409	D	

Explanation of Responses:

1. Represents shares awarded under the Becton, Dickinson and Company 2004 Employee and Director Equity-Based Compensation Plan.

2. Represents shares of common stock held under the Becton, Dickinson and Company Savings Incentive Plan (the "SIP"). Mr. Ludwig also has an interest in 583 shares of Series B Convertible Preferred Stock under the SIP, which are convertible into 3,731 shares of common stock. The information presented for the SIP is as of October 31, 2004.

3. The option vests in four annual installments beginning November 23, 2005.

Remarks:

Patricia Walesiewicz, by power of attorney for Edward J. Ludwig <u>11/26/2004</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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