SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Table I - Non-	Derivative Securities Acquired, Disposed of, or Bene	ficially Ow	ned					
(City)	(State)	(Zip)								
(Street) FRANKLIN LAKES	NJ	07417			Form filed by More that	n One Reporting Person				
1 BECTON DRIVE			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Lin X Form filed by One Reporting Person						
C/O BECTON,	, DICKINSON A	ND COMPANY			VP and Controller					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/23/2004	x	Officer (give title below)	Other (specify below)				
1. Name and Address of Reporting Person [*] <u>TOZZI WILLIAM A</u>			2. Issuer Name and Ticker or Trading Symbol BECTON DICKINSON & CO [BDX]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	11/23/2004		A		1,085(1)	A	\$54.41	6,150	D	
Common Stock	11/24/2004		М		8,000	A	\$24.8125	14,150	D	
Common Stock	11/24/2004		F		1,833	D	\$54.2	12,317	D	
Common Stock	11/24/2004		S		3,970	D	\$54.6215	8,347	D	
Common Stock								3,982	I	SIP Trust ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (In	Transaction Derivative Code (Instr. Securities				7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$54.41	11/23/2004		A		6,877		11/23/2005 ⁽³⁾	11/23/2015	Common Stock	6,877	\$ <u>0</u>	6,877	D	
Employee Stock Option (right to buy)	\$24.8125	11/24/2004		М			8,000	01/27/1999 ⁽⁴⁾	01/27/2007	Common Stock	8,000	\$ <u>0</u>	0	D	

Explanation of Responses:

1. Represents shares awarded under the Becton, Dickinson and Company 2004 Employee and Director Equity-Based Compensation Plan.

2. Represents shares of common stock held under the Becton, Dickinson and Company Savings Incentive Plan (the "SIP"). Mr. Tozzi also has an interest in 436 shares of Series B Convertible Preferred Stock under the SIP, which are convertible into 2,790 shares of common stock. The information presented for the SIP is as of October 31, 2004.

3. The option vests in four annual installments beginning November 23, 2005.

4. The option became 50% exercisable on January 27, 1999 and fully exercisable on January 27, 2000.

Remarks:

Patricia Walesiewicz, by power of 11/26/2004 attorney for William A. Tozzi

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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