SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * LUDWIG EDWARD J				r Name <b>and</b> Ticker FON DICKIN	0,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last)	(First) , DICKINSON A	(Middle)		of Earliest Transact			- X X	Director Officer (give title below) Chairman, Pro	10% C Other below) esident and CE	specify			
1 BECTON DRIVE				4. If Amendment, Date of Original Filed (Month/Day/Year)				6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street)								Form filed by More		ng Person			
FRANKLIN LAKES	NJ	07417											
(City)	(State)	(Zip)											
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security	y (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) or		5. Amount of	6. Ownership	7. Nature of			

### Transaction Disposed Of (D) (Instr. 3, 4 and 5) Executi curities orm: Direct (D Indirect (Month/Day/Year) Code (Instr. Beneficially Owned or Indirect (I) Beneficial if any (Month/Day/Year) Following Reported Transaction(s) 8) (Instr. 4) Ownership (Instr. 4) (A) or v Price (Instr. 3 and 4) Code Amount (D) Common Stock 04/03/2006 Μ 20,000 \$24.8125 133,148 D A s Common Stock 04/03/2006 19,000 D \$61.48 114,148(1) D Common Stock 24,445(2) SIP Trust I

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$24.8125	04/03/2006		М			20,000	01/27/1999 <sup>(3)</sup>	01/27/2007	Common Stock	20,000	\$ <b>0</b>	60,000	D	

### Explanation of Responses:

1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan (the "Plan") adopted by the reporting person.

2. Represents shares of common stock held under the Becton, Dickinson and Company Savings Incentive Plan (the "SIP"). The information presented for the SIP is as of March 31, 2006.

3. The option became 50% exercisable on January 27, 1999 and fully exercisable on January 27, 2000.

Remarks:

Patricia Walesiewicz, by power of attorney for Edward J. Ludwig 04/04/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.